

ACME HOLDINGS BERHAD
(COMPANY NO : 189740-X)
(INCORPORATED IN MALAYSIA)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2016
(THE FIGURES HAVE NOT BEEN AUDITED)

	Note	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE PERIOD</u>	
		CURRENT QUARTER ENDED 31 MARCH 2016 RM'000	CORRESPONDING PRECEDING QUARTER ENDED 31 MARCH 2015 RM'000	CUMULATIVE PERIOD ENDED 31 MARCH 2016 RM'000	CORRESPONDING PRECEDING PERIOD ENDED 31 MARCH 2015 RM'000
Revenue		29,509	33,414	78,429	63,620
Cost of sales		(23,366)	(25,074)	(67,068)	(48,451)
Gross profit		6,143	8,340	11,361	15,169
Other income		61	70	325	323
Administrative and general expenses		(3,450)	(2,119)	(6,314)	(4,662)
Selling and distribution expenses		(376)	(41)	(647)	(175)
Finance costs		0	0	-	(261)
Profit before tax	14	2,378	6,250	4,725	10,394
Tax expense	15	(915)	(1,465)	(1,750)	(3,130)
Net profit for the financial year/period		1,463	4,785	2,975	7,264
Other comprehensive income for the year/period		0	0	0	0
Total comprehensive income for the financial year/period		1,463	4,785	2,975	7,264
Profit/(Loss) for the financial period attributable to:-					
- Owners of the Company		1,539	5,099	3,053	7,592
- Non-controlling interests		(76)	(314)	(78)	(328)
		1,463	4,785	2,975	7,264
Earnings per share:-	21				
- Basic (sen)		0.73	2.43	1.46	3.62
- Diluted (sen)		0.73	2.43	1.46	3.62

Note:-

The Condensed Consolidated Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2015.

ACME HOLDINGS BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2016

	(Unaudited) 31 MARCH 2016 RM'000	(Audited) 31 MARCH 2015 RM'000
Non-current assets		
Property, plant and equipment	11,563	11,306
Investment properties	9,587	9,899
Land held for property development	14,454	13,206
	35,604	34,411
Current assets		
Property development costs	24,731	47,608
Accrued billings	4,564	7,936
Inventories	6,879	7,492
Trade and other receivables	13,911	7,569
Prepayments	362	591
Current tax assets	6	95
Cash and cash equivalents	4,282	6,084
	54,735	77,375
Current liabilities		
Trade and other payables	23,762	47,374
Advances payments from customers	-	49
Current tax liabilities	3,551	3,590
	27,313	51,013
Net current assets	27,422	26,362
Non-current liabilities		
Deferred tax liabilities	1,909	2,631
Net assets	61,117	58,142
Financed by:-		
Share capital	218,488	218,488
Treasury shares	(13,874)	(13,874)
Share premium	1,482	1,482
Reverse acquisition reserve	(193,196)	(193,196)
Currency translation reserve	(3)	(3)
Retained profits	48,631	45,578
Shareholders' equity	61,528	58,475
Non-controlling interests	(411)	(333)
	61,117	58,142
Net assets per share (sen)	29.14	27.73

Note:-

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2015.

ACME HOLDINGS BERHAD
 (COMPANY NO : 189740-X)
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2016

	Share Capital RM'000	Treasury share RM'000	Non-Distributable			Retained Profits RM'000	Equity attributable to owners of the Company RM'000	Non- controlling interests RM'000	Total equity RM'000
			Share Premium RM'000	Reverse Acquisition Reserve RM'000	Currency Translation Reserve RM'000				
CURRENT YEAR									
12 MONTHS YEAR ENDED 31 MARCH 2016									
Balance as at 1 April 2015	218,488	(13,874)	1,482	(193,196)	(3)	45,578	58,475	(333)	58,142
Profit (representing other comprehensive income for the financial year)	0	0	0	0	0	3,053	3,053	(78)	2,975
Balance as at 31 March 2016	218,488	(13,874)	1,482	(193,196)	(3)	48,631	61,528	(411)	61,117
PRECEDING YEAR									
12 MONTHS YEAR ENDED 31 MARCH 2015									
Balance as at 1 April 2014	218,488	(13,874)	1,482	(193,196)	(3)	37,986	50,883	(5)	50,878
Profit/(Loss)(representing other comprehensive income) for the financial year	0	0	0	0	0	7,592	7,592	(328)	7,264
Balance as at 31 March 2015	218,488	(13,874)	1,482	(193,196)	(3)	45,578	58,475	(333)	58,142

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2015.

ACME HOLDINGS BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2016

	(Unaudited) 12 MONTHS YEAR ENDED 31 MARCH 2016 RM'000	(Audited) 12 MONTHS YEAR ENDED 31 MARCH 2015 RM'000
Cash flows from operating activities		
Profit before tax	4,725	10,394
Adjustments for:-		
Depreciation	1,278	1,364
Impairment loss on loans and receivables	383	749
Interest expense	0	261
Interest income	(121)	(152)
Inventories written down	65	241
Loss on disposal of property, plant and equipment	73	0
Property development profit recognised - net	(9,599)	(15,795)
Operating loss before working capital changes	(3,196)	(2,938)
Changes in:-		
Inventories	(1,010)	(882)
Property development costs	(35,596)	(53,109)
Progress billings	71,754	52,269
Receivables and prepayments	(6,496)	(629)
Payables and advance payments	(23,661)	13,289
Cash generated from operations	1,795	8,000
Tax paid	(2,511)	(1,218)
Tax refunded	89	0
Net cash (used in)/from operating activities	(627)	6,782
Cash flows from investing activities		
Interest received	121	152
Proceeds from disposal of property, plant and equipment	225	0
Purchase of property, plant and equipment	(1,521)	(1,044)
Net cash used in investing activities	(1,175)	(892)
Cash flows from financing activities		
Interest paid	0	(261)
Placement of term deposits pledged as security	(5)	(5)
Repayment of hire purchase obligations	0	(125)
Repayment of term loan	0	(6,029)
Net cash used in financing activities	(5)	(6,420)
Net decrease in cash and cash equivalents	(1,807)	(530)
Cash and cash equivalents brought forward	5,909	6,439
Cash and cash equivalents carried forward	4,102	5,909
Cash and cash equivalents comprise the following:-		
Cash and bank balances	4,102	5,909
Term deposits with licensed banks	180	175
	4,282	6,084
Term deposits pledged as security	(180)	(175)
	4,102	5,909

Note:-

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2015.